



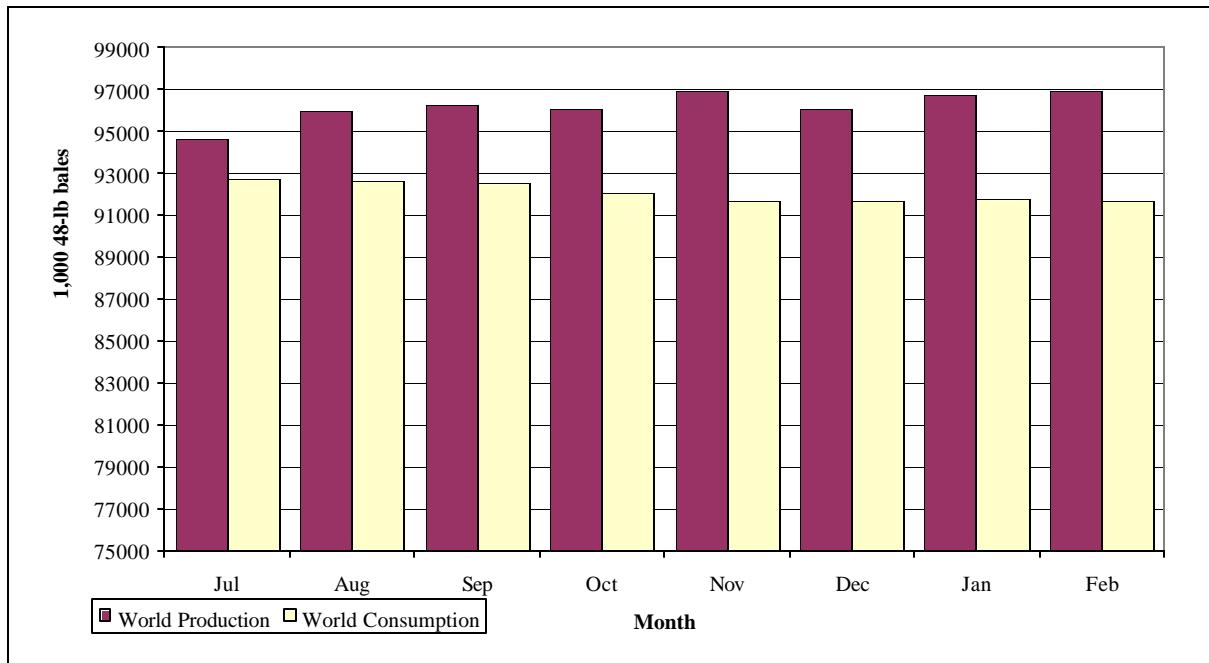
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Cotton: World Markets and Trade

World Cotton Production and Consumption Forecasts MY 2001/02



Since the initial MY 2001/02 forecast in July, USDA's production forecast grew by over two million bales (480 lb.) while consumption fell by almost one million bales, causing ending stocks to rise after two consecutive years of decline.

As the Northern Hemisphere harvest began in August, upward yield-based adjustments were made to U.S., Indian, and Turkish production forecasts. By November, better harvest information indicated higher yields in the United States, China, Turkey, and Egypt. By December, harvest data showed lower yields in India and Pakistan, while Southern Hemisphere producers, discouraged by low prices and weak demand, planted less acreage to cotton. An increase in China's production forecast in January due to new production data, combined with increased post-harvest forecasts for Pakistan and Iran have nudged up the world production forecast in the last two months.

In October and November, the deteriorating world economic situation and the fall-out of the September 11 attacks pulled down forecasted world consumption. The United States, India, Indonesia, and Mexico have been the hardest hit. However, consumption indicators are up in China, Uzbekistan, and Turkey.

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This circular, and other information, can be found at the FAS/COTS Division Internet site:
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World and U.S. Cotton Situation and Outlook Marketing Years 1999/2000, 2000/01 and 2001/02 1,000 480-Lb. Bales								
	World				U.S.			
	1999/2000	2000/01	2001/02	% Change 2000/01 - 2001/02	1999/2000	2000/01	2001/02	% Change 2000/01 - 2001/02
Production	87,347	88,526	96,870	9.4%	16,968	17,188	20,084	16.8%
Imports	28,489	26,479	29,086	9.8%	97	15	10	-33.3%
Consumption	91,846	91,954	91,700	-0.3%	10,241	8,882	7,300	-17.8%
Exports	27,288	26,464	28,892	9.2%	6,750	6,763	10,000	47.9%
Ending Stocks	41,672	38,671	43,934	13.6%	3,922	6,002	8,800	46.6%

U.S. COTTON OUTLOOK

This month's 2001/02 U.S. projections include a sharp decline in domestic mill use, higher exports, and ending stocks. Production is unchanged from last month. Domestic mill use is reduced 400,000 bales to 7.4 million bales. Bureau of Census and Step-2 data indicate that mill use in the first half of the marketing year is down 20 percent from a year earlier. Exports are increased 200,000 to 10.0 million, as export sales and shipments strengthen. Projected ending stocks are raised 200,000 bales to 8.8 million bales.

The U.S. estimates for 2000/01 are unchanged.

WORLD COTTON OUTLOOK

The world 2001/02 situation includes higher production, beginning and ending stocks, and lower consumption this month. World production is raised 195,000 bales. Increases of 200,000 bales for Pakistan, 75,000 bales in Iran, and 50,000 bales in Kazakhstan, Egypt, and Zimbabwe are partially offset by reductions for Turkey and South Africa. World consumption is marginally lower, as increases for China, Korea, Russia, and Turkey are more than offset by decreases for the United States, and the EU. World stocks are reduced 150,000 bales this month, to 43.9 million bales.

The world estimates for 2000/01 show higher beginning and ending stocks, and lower imports and consumption. Beginning stocks are increased 98,000 bales, mostly due to adjustments in previous years trade for several European Union (EU) countries. Imports were decreased 418,000 bales, again primarily due to adjustments in the EU (down 133,000) and lower estimates for Brazil (down 147,000) and Mexico (down 85,000). Consumption is down 93,000 bales, with increases in India and Korea partially offsetting a decrease in the EU. Ending stocks were down 291,000 bales as a result.

COTTON PRICES

Cotlook A Index: The A-Index, a principal measure of international cotton prices, is an average of the five lowest quotes of cotton for delivery to Northern European ports. In January, quotes from Syria, Uzbekistan, Greece, African Franc-Zone, and Brazil were included in the index. The index averaged 43.42 cents per pound during the period, up 0.55 cents from the previous month. The

Syrian quote was the lowest in the index during the four-week period, averaging 43.18 cents per pound.

Futures Prices: Nearby March 2002 futures prices in January averaged 36.89 cents per pound, up 0.28 cents from last month. Benchmark May 2002 averaged 38.36 cents per pound, up 0.33 cents from last month.

U.S. COTTON HIGHLIGHTS

Cotton Consumption: The seasonally adjusted daily rate of U.S. cotton consumption in December 2001 was 28,751 (480-lb.) bales, compared with November's level of 28,219. A total of 581,377 bales were consumed during the five weeks in December, compared with 539,944 during the four weeks in November. The seasonally adjusted annualized consumption rate for the month of December was 7.5 million bales, up from 7.36 million in November.

Textile mill report: Domestic mill activity remained slow to inactive. Exports remained somewhat active. Demand was best for color 41 and better, leaf 4 and better, staple 34 and longer, mike 35-47 and strength 27. A few mills continued to delay some late January deliveries of raw cotton. Most mills have covered their anticipated needs through May 2002. Some mills continued to purchase yarn and/or greige goods in efforts to lower production cost. Demand for ring-spun yarn was light to moderate, while demand for open-end yarn was light. Mills continued to vary work schedules in order to control inventory.

Cotton Stocks: U.S. cotton stocks on hand in consuming establishments at the end of December were 349,756 bales (480-lb), up from 334,996 in November. Stocks held in public storage and compresses in December totaled 16.29 million bales, up from 14.71 million in November. Active spindles in December totaled 3.1 million, of which 1.73 million were dedicated to 100 percent cotton, compared with 4.0 million for the same time last year, with 2.14 million dedicated to 100 percent cotton. Cotton's share on the cotton spindle system in December was 80.5 percent.

U.S. cotton exports in November 2001 totaled 743,000 (480-lb.) bales, up from 648,000 bales in October and well above the 430,000 reported in November 2000. According to the U.S. Bureau of the Census, the leading markets in November were India, Mexico, Korea, Turkey, and Indonesia.

U.S. cotton imports in November 2001 came from Egypt and totaled about 200 bales.

Table 1
World Cotton Supply, Use, and Trade
1996/97 - 2001/02 (Season Beginning August 1)
In 1,000 Metric Tons

	1996/97	1997/98	1998/99	1999/2000	2000/01 Estimate	2001/02 Forecast
Production						
World Total	19,521	19,978	18,502	19,018	19,274	21,091
China, People's Rep.	4,202	4,594	4,507	3,832	4,420	5,313
United States	4,124	4,092	3,030	3,694	3,742	4,373
India	3,030	2,686	2,805	2,652	2,373	2,569
Pakistan	1,594	1,562	1,372	1,872	1,785	1,698
Uzbekistan, Rep.	1,048	1,138	1,002	1,128	958	1,045
Franc-Zone Africa 2/	798	941	878	845	701	975
Turkey	784	795	840	791	784	849
Others	3,940	4,170	4,068	4,203	4,511	4,269
Consumption						
World Total	19,172	18,997	18,559	19,997	20,021	19,966
China, People's Rep.	4,420	4,267	4,180	4,834	5,117	5,280
India	2,857	2,760	2,748	2,950	2,950	2,874
Pakistan	1,524	1,565	1,524	1,666	1,764	1,785
United States	2,422	2,471	2,265	2,230	1,934	1,589
Turkey	1,031	1,089	1,002	1,219	1,110	1,252
S.E. Asia 1/	961	868	945	994	1,092	1,128
EU-15	1,145	1,148	1,042	1,048	1,022	1,002
Others	4,813	4,829	4,854	5,058	5,033	5,055
Imports						
World Total	6,280	5,697	5,424	6,203	5,765	6,333
S.E. Asia 1/	980	856	960	1,058	1,144	1,166
EU-15	1,054	1,004	851	873	851	834
Turkey	295	316	248	523	381	490
India	3	32	111	348	337	425
Russian Federation	218	267	185	348	359	381
Mexico	195	299	310	395	406	359
Korea, South	327	288	320	332	309	321
Others	3,207	2,637	2,440	2,326	1,977	2,357
Exports						
World Total	5,849	5,821	5,160	5,941	5,762	6,291
United States	1,495	1,633	946	1,470	1,472	2,177
Franc-Zone Africa 2/	720	788	783	813	688	822
Uzbekistan, Rep.	991	995	830	893	740	708
Australia	518	590	662	699	850	653
EU-15	349	305	292	335	371	331
Syria	152	218	185	207	229	212
Brazil	0	0	5	3	69	125
Others	1,623	1,293	1,457	1,522	1,343	1,262
Ending Stocks						
World Total	8,744	9,557	9,834	9,073	8,420	9,566
China, People's Rep.	3,626	4,345	4,601	3,257	2,513	2,546
United States	865	846	858	854	1,307	1,916
India	1,019	909	1,034	1,070	819	928
Pakistan	396	331	373	587	576	625
Australia	315	394	454	503	456	459
Brazil	274	324	217	336	344	317
EU-15	256	285	278	324	303	308
Others	1,994	2,123	2,020	2,143	2,101	2,466

1/ Includes Indonesia, Malaysia, Philippines, Singapore, Thailand, and Vietnam.

2/ Includes Benin, Burkina, Cameroon, CAR, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo.

Note: Totals may not add due to rounding.

Table 2
World Cotton Supply, Use, and Trade
1996/97 - 2001/02 (Season Beginning August 1)
In 1,000 480 Lb. Bales

	1996/97	1997/98	1998/99	1999/2000	2000/01 Estimate	2001/02 Forecast
Production						
World Total	89,658	91,755	84,979	87,347	88,526	96,870
China, People's Rep.	19,300	21,100	20,700	17,600	20,300	24,400
United States	18,942	18,793	13,918	16,968	17,188	20,084
India	13,918	12,337	12,883	12,180	10,900	11,800
Pakistan	7,323	7,175	6,300	8,600	8,200	7,800
Uzbekistan, Rep.	4,813	5,228	4,600	5,180	4,400	4,800
Franc-Zone Africa 2/	3,665	4,320	4,034	3,881	3,220	4,480
Turkey	3,600	3,651	3,860	3,634	3,600	3,900
Others	18,097	19,151	18,684	19,304	20,718	19,606
Consumption						
World Total	88,056	87,252	85,241	91,846	91,954	91,700
China, People's Rep.	20,300	19,600	19,200	22,200	23,500	24,250
India	13,120	12,675	12,620	13,547	13,550	13,200
Pakistan	7,000	7,187	7,000	7,650	8,100	8,200
United States	11,126	11,349	10,401	10,241	8,882	7,300
Turkey	4,735	5,000	4,600	5,600	5,100	5,750
S.E. Asia 1/	4,412	3,987	4,342	4,565	5,015	5,180
EU-15	5,259	5,274	4,784	4,813	4,692	4,604
Others	22,104	22,180	22,294	23,230	23,115	23,216
Imports						
World Total	28,842	26,166	24,913	28,489	26,479	29,086
S.E. Asia 1/	4,503	3,932	4,409	4,860	5,254	5,355
EU-15	4,843	4,609	3,908	4,008	3,909	3,832
Turkey	1,355	1,450	1,139	2,400	1,750	2,250
India	15	145	508	1,600	1,550	1,950
Russian Federation	1,000	1,225	850	1,600	1,650	1,750
Mexico	894	1,371	1,422	1,813	1,865	1,650
Korea, South	1,504	1,322	1,472	1,524	1,420	1,475
Others	14,728	12,112	11,205	10,684	9,081	10,824
Exports						
World Total	26,862	26,737	23,701	27,288	26,464	28,892
United States	6,865	7,500	4,344	6,750	6,763	10,000
Franc-Zone Africa 2/	3,308	3,617	3,596	3,736	3,161	3,776
Uzbekistan, Rep.	4,550	4,570	3,812	4,100	3,400	3,250
Australia	2,380	2,712	3,040	3,209	3,904	3,000
EU-15	1,604	1,400	1,343	1,540	1,702	1,518
Syria	700	1,000	850	950	1,050	975
Brazil	0	0	23	12	315	575
Others	7,455	5,938	6,693	6,991	6,169	5,798
Ending Stocks						
World Total	40,159	43,893	45,169	41,672	38,671	43,934
China, People's Rep.	16,655	19,955	21,133	14,958	11,542	11,692
United States	3,971	3,887	3,939	3,922	6,002	8,800
India	4,679	4,174	4,750	4,913	3,763	4,263
Pakistan	1,818	1,521	1,711	2,696	2,646	2,871
Australia	1,448	1,808	2,085	2,309	2,095	2,110
Brazil	1,257	1,486	997	1,544	1,582	1,457
EU-15	1,175	1,309	1,276	1,489	1,393	1,414
Others	9,156	9,753	9,278	9,841	9,648	11,327

1/ Includes Indonesia, Malaysia, Philippines, Singapore, Thailand, and Vietnam.

2/ Includes Benin, Burkina, Cameroon, CAR, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo.

Note: Totals may not add due to rounding.

Table 3
**FY 2002 GSM-102 Export Credit Guarantees, Monthly Summary
(Million \$U.S.)**

Country 4/	Total for all Commodities			Total Cotton 2/	Cotton and Cotton Product Registration 1/ Period Ending 3/				FY 2001 Total Cotton
	Guarantees	Registered	Balance		01-Feb	07-Dec	26-Oct		
Andean Region (36) 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0		7.9
Argentina (36)	0.0	0.0	0.0	0.0	0.0	0.0	0.0		1.3
Brazil (36)	0.0	0.0	0.0	0.0	0.0	0.0	0.0		10.5
Central America (36) 6/	250.0	123.3	126.7	4.9	0.3	3.3	1.3		21.1
Indonesia (36)	0.0	0.0	0.0	0.0	0.0	0.0	0.0		49.4
Korea Total(24)	850.0	173.2	676.8	N/A	N/A	N/A	N/A		N/A
Korea Cotton (24) 7/	190.0	37.1	152.9	23.5	2.1	21.4	0.0		49.0
Mexico (24)	500.0	75.1	424.9	38.6	1.2	32.6	4.8		117.6
Romania (24)	25.0	0.0	25.0	0.0	0.0	0.0	0.0		0.0
South America Region (36) 11/	600.0	150.3	449.7	3.0	3.0	0.0	0.0		0.0
Thailand (36)	100.0	0.0	100.0	0.0	0.0	0.0	0.0		0.0
Tunisia (36)	30.0	0.0	30.0	0.0	0.0	0.0	0.0		0.0
Turkey (36)	345.0	162.9	182.1	19.8	5.1	6.0	8.7		120.1
Other	1126.0	415.3	710.7	0.0	0.0	0.0	0.0		0.0
TOTAL	3826.0	1100.1	2725.9	89.8	11.7	63.3	14.8		376.9

**FY 2002 Supplier Credit Guarantee Program, Monthly Summary 8/
(Million \$ U.S.)**

Baltic Region 9/	20.0	0.0	20.0	0.00	0.00	0.00	0.00			0.06
Caribbean Region 10/	10.0	1.4	8.6	0.00	0.00	0.00	0.00			0.00
Macedonia	0.0	0.0	0.0	0.00	0.00	0.00	0.00			0.00
Mexico	100.0	74.5	25.5	0.00	0.00	0.00	0.00			0.00
Southeast Balkans Region 12/	75.0	0.3	74.7	0.30	0.00	0.30	0.00			0.00
Other	672.0	83.4	588.6	0.00	0.00	0.00	0.00			0.00
TOTAL	802.00	159.30	642.70	0.30	0.00	0.30	0.00			0.06

1/ Includes Cotton, Cotton Yarn, and Cotton Fabric.

2/ Total Cotton Registrations includes registrations and/or cancellations from Oct 1, 2001.

3/ Net registrations for period ending.

4/ Number in parenthesis is maximum term in months.

5/ Bolivia, Chile, Colombia, Ecuador, Peru, and Venezuela.

6/ Belize, Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, and Panama.

7/ Korea has a total Credit Guarantee of \$575 million, of which \$100 million is allocated specifically for cotton.

8/ Repayment terms are 180 days.

9/ Estonia, Latvia, and Lithuania.

10/ Barbados, St. Lucia, St. Vincent and the Grenadines, Dominican Republic, Jamaica, and Trinidad and Tobago.

11/ Argentina, Bolivia, Brazil, Chile, Colombia, Ecuador, Peru, and Venezuela.

12/ Romania and Bulgaria.

TABLE 4
Cotton Area, Yield, and Production

REGION AND COUNTRY	World and Selected countries and Regions					
	2000/01	2001/02	2000/01	2001/02	2000/01	2001/02
	1,000 Ha	1,000 Ha	KG/Ha	KG/Ha	1,000 Bales	1,000 Bales
WESTERN HEMISPHERE						
United States	5,282	5,589	708	782	17,188	20,084
Brazil	853	730	1,047	984	4,100	3,300
Mexico	79	95	1,000	1,008	363	440
Argentina	380	163	421	374	735	280
Colombia	51	51	581	576	136	135
Paraguay	300	200	327	397	450	365
Peru	75	75	537	534	185	184
Guatemala	2	2	327	327	3	3
Nicaragua	4	4	544	544	10	10
Venezuela	30	30	363	363	50	50
Others	44	44	302	307	61	62
TOTAL	7,100	6,983	714	777	23,281	24,913
EUROPE						
Greece	410	410	1,081	1,009	2,035	1,900
Spain	90	95	1,023	1,089	423	475
Others	18	18	399	399	33	33
TOTAL	518	523	1,047	1,002	2,491	2,408
AFRICA						
Egypt	223	315	898	985	920	1,425
Sudan	235	150	315	435	340	300
Zimbabwe	390	425	307	333	550	650
South Africa	68	55	496	396	155	100
Tanzania	400	500	136	152	250	350
Cameroon	200	200	468	474	430	435
Nigeria	350	375	249	250	400	430
Chad	400	425	163	179	300	350
Others	2,309	2,731	294	353	3,123	4,425
TOTAL	4,575	5,176	308	356	6,468	8,465
ASIA AND OCEANIA						
China	4,058	4,820	1,089	1,102	20,300	24,400
FSU-12	2,407	2,468	582	638	6,435	7,235
Uzbekistan	1,415	1,430	677	731	4,400	4,800
Turkmenistan	475	500	401	392	875	900
Others	517	538	489	621	1,160	1,535
India	8,122	8,740	292	294	10,900	11,800
Pakistan	2,928	3,130	610	543	8,200	7,800
Turkey	654	688	1,198	1,234	3,600	3,900
Australia	505	420	1,595	1,555	3,700	3,000
Syria	270	260	1,351	1,340	1,675	1,600
Israel	10	16	1,633	1,361	75	100
Burma	325	320	181	184	270	270
Thailand	15	17	494	564	34	44
Afghanistan	50	50	370	370	85	85
Others	415	368	531	503	1,012	850
TOTAL	19,759	21,297	620	624	56,286	61,084
FOREIGN TOTAL	26,670	28,390	582	589	71,338	76,786
WORLD TOTAL	31,952	33,979	603	621	88,526	96,870

NOTE: TOTAL MAY NOT ADD BECAUSE OF ROUNDING. HARVEST SEASON BEGINS AUGUST 1.

BALES OF 480 LB. NET.

Table 5
Cotton Production, Supply and Distribution by Country
MY 2001/02
(1,000 480 lb Bales)

	<u>Beg. Stocks</u>	<u>Prod.</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Dom. Use</u>	<u>Loss *</u>	<u>Exports</u>	<u>Ending Stocks</u>
Afghanistan	13	85	0	98	70	0	15	13
Albania	53	1	15	69	35	0	0	34
Algeria	16	0	100	116	100	0	0	16
Angola	7	20	0	27	15	0	5	7
Argentina	324	280	20	624	275	9	225	115
Armenia; Republic of	2	0	1	3	1	0	0	2
Australia	2,095	3,000	0	5,095	150	(165)	3,000	2,110
Austria	37	0	152	189	150	0	0	39
Azerbaijan; Republic of	64	145	0	209	9	0	140	60
Bangladesh	94	60	925	1,079	950	1	0	128
Belarus	15	0	80	95	80	0	0	15
Belgium-Luxembourg	21	0	310	331	190	0	120	21
Benin	161	625	0	786	10	0	575	201
Bolivia	18	23	5	46	15	0	10	21
Brazil	1,582	3,300	1,350	6,232	4,200	0	575	1,457
Bulgaria	18	30	70	118	100	0	0	18
Burkina	95	775	0	870	5	0	700	165
Burma	65	270	2	337	220	0	50	67
Cambodia	1	0	5	6	5	0	0	1
Cameroon	100	435	0	535	45	0	350	140
Canada	23	0	375	398	375	0	0	23
Central African Republic	10	50	0	60	5	0	40	15
Chad	58	350	0	408	15	0	300	93
Chile	23	0	85	108	85	0	0	23
China; Peoples Republic of	542	24,400	400	36,342	24,250	0	400	11,692
Colombia	116	135	275	526	400	5	0	121
Costa Rica	6	1	10	17	14	0	0	3
Cote d'Ivoire	188	750	0	938	90	0	575	273
Cuba	6	4	40	50	45	0	0	5
Cyprus	1	1	1	3	2	0	0	1
Czech Republic	61	0	225	286	200	5	25	56
Denmark	3	0	15	18	15	0	0	3
Dominican Republic	2	3	15	20	18	0	0	2
Ecuador	36	21	100	157	120	0	0	37
Egypt	359	1,425	130	1,914	750	23	525	616
El Salvador	34	1	130	165	130	0	0	35
Estonia	13	0	140	153	120	0	20	13
Ethiopia	22	70	20	112	90	0	0	22
France	75	0	440	515	425	5	30	55
Germany	120	0	650	770	575	0	60	135
Ghana	18	70	5	93	60	0	15	18
Greece	671	1,900	20	2,591	700	50	1,150	691
Guatemala	30	3	100	133	105	0	0	28
Guinea	6	37	0	43	0	0	37	6
Haiti	8	5	5	18	10	0	0	8
Honduras	4	4	10	18	15	0	0	3
Hong Kong	106	0	575	681	525	0	30	126
Hungary	23	0	70	93	70	1	0	22
India	3,763	11,800	1,950	17,513	13,200	0	50	4,263
Indonesia	458	39	2,500	2,997	2,400	50	15	532
Iran	191	575	0	766	600	0	10	156
Iraq	27	32	60	119	100	0	0	19
Ireland	2	0	4	6	4	0	0	2
Israel	31	100	5	136	5	0	100	31
Italy	152	1	1,350	1,503	1,300	10	30	163
Japan	249	0	1,100	1,349	1,100	0	0	249
Kazakhstan; Republic of	118	600	0	718	40	0	500	178
Kenya	35	20	30	85	50	0	10	25
Korea; Democratic Peoples Rep.	5	55	70	60	0	0	0	10
Korea; Republic of	388	1	1,475	1,864	1,450	0	20	394
Kyrgyzstan; Republic of	17	140	0	157	15	0	115	27

Table 5
Cotton Production, Supply and Distribution by Country
MY 2001/02
(1,000 480 lb Bales)

	<u>Beg. Stocks</u>	<u>Prod.</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Dom. Use</u>	<u>Loss *</u>	<u>Exports</u>	<u>Ending Stocks</u>
Latvia	14	0	100	114	15	0	85	14
Lebanon	3	0	10	13	10	0	0	3
Lithuania	10	0	100	110	50	0	50	10
Madagascar	13	60	0	73	60	0	0	13
Malawi	13	30	0	43	10	0	20	13
Malaysia	84	0	325	409	325	0	0	84
Mali	137	1,150	0	1,287	15	0	950	322
Mexico	509	440	1,650	2,599	1,900	25	100	574
Moldova; Republic of	9	0	10	19	10	0	0	9
Morocco	30	1	210	241	210	0	0	31
Mozambique	25	110	5	140	10	0	95	35
Netherlands	5	0	20	25	20	0	0	5
Nicaragua	2	10	0	12	1	0	9	2
Niger	3	5	0	8	4	0	1	3
Nigeria	154	430	90	674	375	0	135	164
Norway	8	0	15	23	15	0	0	8
Pakistan	2,646	7,800	850	11,296	8,200	25	200	2,871
Panama	1	0	5	6	5	0	0	1
Paraguay	61	365	0	426	45	0	315	66
Peru	79	184	200	463	350	0	35	78
Philippines	89	7	225	321	230	0	0	91
Poland	25	0	265	290	260	0	1	29
Portugal	147	0	600	747	600	0	0	147
Romania	57	0	110	167	125	0	0	42
Russian Federation	222	0	1,750	1,972	1,750	0	0	222
Senegal	11	65	0	76	20	0	35	21
Singapore	8	0	55	63	0	0	55	8
Slovakia	23	0	70	93	60	0	10	23
Somalia	1	7	5	13	12	0	0	1
South Africa; Republic of	66	100	250	416	325	0	30	61
Spain	135	475	150	760	505	0	125	130
Sri Lanka	16	5	110	131	115	0	0	16
Sudan	81	300	0	381	40	0	250	91
Sweden	5	0	25	30	25	0	0	5
Switzerland	28	0	120	148	115	0	2	31
Syria	488	1,600	0	2,088	575	0	975	538
Taiwan	236	0	1,250	1,486	1,200	0	4	282
Tajikistan; Republic of	72	650	0	722	110	0	500	112
Tanzania; United Republic of	19	350	0	469	50	0	225	194
Thailand	404	44	1,775	2,223	1,725	46	0	452
Togo	82	275	0	357	15	0	250	92
Tunisia	18	10	110	138	120	0	0	18
Turkey	962	3,900	2,250	7,112	5,750	0	150	1,212
Turkmenistan	494	900	0	1,394	375	0	450	569
Uganda	29	120	0	149	10	0	105	34
Ukraine	64	0	150	214	50	0	100	64
United Kingdom	20	0	96	116	95	0	3	18
United States	6,002	20,084	10	26,096	7,300	(4)	10,000	8,800
Uruguay	5	0	10	15	10	0	0	5
Uzbekistan; Republic of	743	4,800	5	5,548	1,300	0	3,250	998
Venezuela	25	50	150	225	200	0	0	25
Vietnam	88	50	475	613	500	0	0	113
Yemen	4	65	0	69	25	0	40	4
Yugoslavia	44	1	65	110	75	0	0	35
Zaire	5	15	15	35	30	0	0	5
Zambia	55	170	0	225	65	0	90	70
Zimbabwe	206	650	0	856	150	15	425	266
World Total	38,671	96,870	29,086	164,627	91,700	101	28,892	43,934

* Loss for countries outside of the United States reflects cotton lost or destroyed while in the marketing channel. For the United States, loss reflects the difference between stocks as reported by the Bureau of the Census and implicit stocks based on supply plus total use. A negative "loss" is a positive number.

Source: USDA/FAS

Feb-2002

Table 5 - A
Cotton Production, Supply and Distribution by Country
MY 2001/02
(1,000 Metric Tons)

	<u>Beg. Stocks</u>	<u>Prod.</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Dom. Use</u>	<u>Loss *</u>	<u>Exports</u>	<u>Ending Stocks</u>
Afghanistan	3	19	0	21	15	0	3	3
Albania	12	0	3	15	8	0	0	7
Algeria	3	0	22	25	22	0	0	3
Angola	2	4	0	6	3	0	1	2
Argentina	71	61	4	136	60	2	49	25
Armenia; Republic of	0	0	0	1	0	0	0	0
Australia	456	653	0	1,109	33	(36)	653	459
Austria	8	0	33	41	33	0	0	8
Azerbaijan; Republic of	14	32	0	46	2	0	30	13
Bangladesh	20	13	201	235	207	0	0	28
Belarus	3	0	17	21	17	0	0	3
Belgium-Luxembourg	5	0	67	72	41	0	26	5
Benin	35	136	0	171	2	0	125	44
Bolivia	4	5	1	10	3	0	2	5
Brazil	344	718	294	1,357	914	0	125	317
Bulgaria	4	7	15	26	22	0	0	4
Burkina	21	169	0	189	1	0	152	36
Burma	14	59	0	73	48	0	11	15
Cambodia	0	0	1	1	1	0	0	0
Cameroon	22	95	0	116	10	0	76	30
Canada	5	0	82	87	82	0	0	5
Central African Republic	2	11	0	13	1	0	9	3
Chad	13	76	0	89	3	0	65	20
Chile	5	0	19	24	19	0	0	5
China; Peoples Republic of	5,153	5,313	87	7,913	5,280	0	87	2,546
Colombia	25	29	60	115	87	1	0	26
Costa Rica	1	0	2	4	3	0	0	1
Cote d'Ivoire	41	163	0	204	20	0	125	59
Cuba	1	1	9	11	10	0	0	1
Cyprus	0	0	0	1	0	0	0	0
Czech Republic	13	0	49	62	44	1	5	12
Denmark	1	0	3	4	3	0	0	1
Dominican Republic	0	1	3	4	4	0	0	0
Ecuador	8	5	22	34	26	0	0	8
Egypt	78	310	28	417	163	5	114	134
El Salvador	7	0	28	36	28	0	0	8
Estonia	3	0	30	33	26	0	4	3
Ethiopia	5	15	4	24	20	0	0	5
France	16	0	96	112	93	1	7	12
Germany	26	0	142	168	125	0	13	29
Ghana	4	15	1	20	13	0	3	4
Greece	146	414	4	564	152	11	250	150
Guatemala	7	1	22	29	23	0	0	6
Guinea	1	8	0	9	0	0	8	1
Haiti	2	1	1	4	2	0	0	2
Honduras	1	1	2	4	3	0	0	1
Hong Kong	23	0	125	148	114	0	7	27
Hungary	5	0	15	20	15	0	0	5
India	819	2,569	425	3,813	2,874	0	11	928
Indonesia	100	8	544	653	523	11	3	116
Iran	42	125	0	167	131	0	2	34
Iraq	6	7	13	26	22	0	0	4
Ireland	0	0	1	1	1	0	0	0
Israel	7	22	1	30	1	0	22	7
Italy	33	0	294	327	283	2	7	35
Japan	54	0	239	294	239	0	0	54
Kazakhstan; Republic of	26	131	0	156	9	0	109	39
Kenya	8	4	7	19	11	0	2	5
Korea; Democratic Peoples Rep.	1	12	15	13	13	0	0	2
Korea; Republic of	84	0	321	406	316	0	4	86
Kyrgyzstan; Republic of	4	30	0	34	3	0	25	6

Table 5 - A
Cotton Production, Supply and Distribution by Country
MY 2001/02
(1,000 Metric Tons)

	<u>Beg. Stocks</u>	<u>Prod.</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Dom. Use</u>	<u>Loss *</u>	<u>Exports</u>	<u>Ending Stocks</u>
Latvia	3	0	22	25	3	0	19	3
Lebanon	1	0	2	3	2	0	0	1
Lithuania	2	0	22	24	11	0	11	2
Madagascar	3	13	0	16	13	0	0	3
Malawi	3	7	0	9	2	0	4	3
Malaysia	18	0	71	89	71	0	0	18
Mali	30	250	0	280	3	0	207	70
Mexico	111	96	359	566	414	5	22	125
Moldova; Republic of	2	0	2	4	2	0	0	2
Morocco	7	0	46	52	46	0	0	7
Mozambique	5	24	1	30	2	0	21	8
Netherlands	1	0	4	5	4	0	0	1
Nicaragua	0	2	0	3	0	0	2	0
Niger	1	1	0	2	1	0	0	1
Nigeria	34	94	20	147	82	0	29	36
Norway	2	0	3	5	3	0	0	2
Pakistan	576	1,698	185	2,459	1,785	5	44	625
Panama	0	0	1	1	1	0	0	0
Paraguay	13	79	0	93	10	0	69	14
Peru	17	40	44	101	76	0	8	17
Philippines	19	2	49	70	50	0	0	20
Poland	5	0	58	63	57	0	0	6
Portugal	32	0	131	163	131	0	0	32
Romania	12	0	24	36	27	0	0	9
Russian Federation	48	0	381	429	381	0	0	48
Senegal	2	14	0	17	4	0	8	5
Singapore	2	0	12	14	0	0	12	2
Slovakia	5	0	15	20	13	0	2	5
Somalia	0	2	1	3	3	0	0	0
South Africa; Republic of	14	22	54	91	71	0	7	13
Spain	29	103	33	165	110	0	27	28
Sri Lanka	3	1	24	29	25	0	0	3
Sudan	18	65	0	83	9	0	54	20
Sweden	1	0	5	7	5	0	0	1
Switzerland	6	0	26	32	25	0	0	7
Syria	106	348	0	455	125	0	212	117
Taiwan	51	0	272	324	261	0	1	61
Tajikistan; Republic of	16	142	0	157	24	0	109	24
Tanzania; United Republic of	26	76	0	102	11	0	49	42
Thailand	88	10	386	484	376	10	0	98
Togo	18	60	0	78	3	0	54	20
Tunisia	4	2	24	30	26	0	0	4
Turkey	209	849	490	1,548	1,252	0	33	264
Turkmenistan	108	196	0	304	82	0	98	124
Uganda	6	26	0	32	2	0	23	7
Ukraine	14	0	33	47	11	0	22	14
United Kingdom	4	0	21	25	21	0	1	4
United States	1,307	4,373	2	5,682	1,589	(1)	2,177	1,916
Uruguay	1	0	2	3	2	0	0	1
Uzbekistan; Republic of	162	1,045	1	1,208	283	0	708	217
Venezuela	5	11	33	49	44	0	0	5
Vietnam	19	11	103	133	109	0	0	25
Yemen	1	14	0	15	5	0	9	1
Yugoslavia	10	0	14	24	16	0	0	8
Zaire	1	3	3	8	7	0	0	1
Zambia	12	37	0	49	14	0	20	15
Zimbabwe	45	142	0	186	33	3	93	58
World Total	8,420	21,091	6,333	35,844	19,966	22	6,291	9,566

* Loss for countries outside of the United States reflects cotton lost or destroyed while in the marketing channel. For the United States, loss reflects the difference between stocks as reported by the Bureau of the Census and implicit stocks based on supply plus total use. A negative "loss" is a positive number.

Source: USDA/FAS

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Table 6
Cotton Production, Supply and Distribution by Country
MY 2000/01
(1,000 480 lb Bales)

	<u>Beg. Stocks</u>	<u>Prod.</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Dom. Use</u>	<u>Loss *</u>	<u>Exports</u>	<u>Ending Stocks</u>
Afghanistan	13	85	0	98	70	0	15	13
Albania	53	1	34	88	35	0	0	53
Algeria	16	0	100	116	100	0	0	16
Angola	7	20	0	27	15	0	5	7
Argentina	375	735	11	1,121	350	9	438	324
Armenia; Republic of	2	0	1	3	1	0	0	2
Australia	2,309	3,700	0	6,009	175	(165)	3,904	2,095
Austria	36	0	151	187	150	0	0	37
Azerbaijan; Republic of	73	145	0	218	9	0	145	64
Bangladesh	88	32	850	970	875	1	0	94
Belarus	15	0	80	95	80	0	0	15
Belgium-Luxembourg	21	0	314	335	190	0	124	21
Benin	196	600	0	796	10	0	625	161
Bolivia	18	20	5	43	15	0	10	18
Brazil	1,544	4,100	603	6,247	4,350	0	315	1,582
Bulgaria	18	30	70	118	100	0	0	18
Burkina	95	525	0	620	5	0	520	95
Burma	53	270	2	325	215	0	45	65
Cambodia	1	0	5	6	5	0	0	1
Cameroon	85	430	0	515	45	0	370	100
Canada	23	0	375	398	375	0	0	23
Central African Republic	10	40	0	50	5	0	35	10
Chad	73	300	0	373	15	0	300	58
Chile	23	0	75	98	75	0	0	23
China; Peoples Republic	1,958	20,300	230	35,488	23,500	0	446	11,542
Colombia	109	136	276	521	400	5	0	116
Costa Rica	9	1	10	20	14	0	0	6
Cote d'Ivoire	203	575	0	778	90	0	500	188
Cuba	7	2	42	51	45	0	0	6
Cyprus	1	1	1	3	2	0	0	1
Czech Republic	66	0	240	306	215	5	25	61
Denmark	3	0	15	18	15	0	0	3
Dominican Republic	2	3	15	20	18	0	0	2
Ecuador	36	20	100	156	120	0	0	36
Egypt	457	920	130	1,507	750	23	375	359
El Salvador	33	1	130	164	130	0	0	34
Estonia	13	0	140	153	120	0	20	13
Ethiopia	22	70	20	112	90	0	0	22
France	99	0	441	540	425	10	30	75
Germany	100	0	702	802	600	0	82	120
Ghana	18	70	5	93	60	0	15	18
Greece	676	2,035	20	2,731	710	50	1,300	671
Guatemala	32	3	120	155	125	0	0	30
Guinea	6	37	0	43	0	0	37	6
Haiti	8	5	5	18	10	0	0	8
Honduras	4	9	6	19	15	0	0	4
Hong Kong	134	0	519	653	515	0	32	106
Hungary	24	0	70	94	70	1	0	23
India	4,913	10,900	1,550	17,363	13,550	0	50	3,763
Indonesia	241	32	2,650	2,923	2,400	50	15	458
Iran	156	735	0	891	625	0	75	191
Iraq	27	40	60	127	100	0	0	27
Ireland	6	0	3	9	7	0	0	2
Israel	56	75	5	136	5	0	100	31
Italy	163	1	1,358	1,522	1,330	10	30	152
Japan	261	0	1,138	1,399	1,150	0	0	249
Kazakhstan; Republic of	88	400	0	488	20	0	350	118
Kenya	40	20	35	95	50	0	10	35
Korea; Democratic Peoples Rep	46	23	79	69	69	0	0	10
Korea; Republic of	431	1	1,420	1,852	1,450	0	14	388
Kyrgyzstan; Republic of	17	130	0	147	15	0	115	17

Table 6
Cotton Production, Supply and Distribution by Country
MY 2000/01
(1,000 480 lb Bales)

	<u>Beg. Stocks</u>	<u>Prod.</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Dom. Use</u>	<u>Loss *</u>	<u>Exports</u>	<u>Ending Stocks</u>
Latvia	14	0	100	114	15	0	85	14
Lebanon	3	0	10	13	10	0	0	3
Lithuania	10	0	100	110	50	0	50	10
Madagascar	13	60	0	73	60	0	0	13
Malawi	13	40	0	53	10	0	30	13
Malaysia	74	0	340	414	330	0	0	84
Mali	247	480	0	727	15	0	575	137
Mexico	486	363	1,865	2,714	2,100	25	80	509
Moldova; Republic of	9	0	10	19	10	0	0	9
Morocco	29	1	210	240	210	0	0	30
Mozambique	35	75	5	115	10	0	80	25
Netherlands	3	0	22	25	20	0	0	5
Nicaragua	2	10	0	12	1	0	9	2
Niger	3	5	0	8	4	0	1	3
Nigeria	144	400	70	614	325	0	135	154
Norway	8	0	15	23	15	0	0	8
Pakistan	2,696	8,200	450	11,346	8,100	25	575	2,646
Panama	1	0	5	6	5	0	0	1
Paraguay	56	450	0	506	45	0	400	61
Peru	91	185	158	434	320	0	35	79
Philippines	92	2	225	319	230	0	0	89
Poland	22	0	254	276	250	0	1	25
Portugal	151	0	621	772	625	0	0	147
Romania	72	0	105	177	120	0	0	57
Russian Federation	172	0	1,650	1,822	1,600	0	0	222
Senegal	11	40	0	51	20	0	20	11
Singapore	8	0	55	63	0	0	55	8
Slovakia	28	0	65	93	60	0	10	23
Somalia	1	7	5	13	12	0	0	1
South Africa; Republic of	81	155	175	411	325	0	20	66
Spain	206	423	144	773	505	0	133	135
Sri Lanka	16	5	110	131	115	0	0	16
Sudan	61	340	0	401	45	0	275	81
Sweden	3	0	22	25	20	0	0	5
Switzerland	22	0	123	145	115	0	2	28
Syria	413	1,675	0	2,088	550	0	1,050	488
Taiwan	346	0	1,040	1,386	1,150	0	0	236
Tajikistan; Republic of	77	485	0	562	100	0	390	72
Tanzania; United Republic of	69	250	0	319	50	0	150	119
Thailand	457	34	1,584	2,075	1,625	46	0	404
Togo	87	225	0	312	15	0	215	82
Tunisia	8	10	110	128	110	0	0	18
Turkey	827	3,600	1,750	6,177	5,100	0	115	962
Turkmenistan	644	875	0	1,519	350	0	675	494
Uganda	29	85	0	114	10	0	75	29
Ukraine	64	0	150	214	50	0	100	64
United Kingdom	22	0	96	118	95	0	3	20
United States	3,922	17,188	15	21,125	8,882	(522)	6,763	6,002
Uruguay	5	0	10	15	10	0	0	5
Uzbekistan; Republic of	838	4,400	5	5,243	1,100	0	3,400	743
Venezuela	20	50	160	230	200	0	5	25
Vietnam	75	43	400	518	430	0	0	88
Yemen	4	65	0	69	25	0	40	4
Yugoslavia	53	1	75	129	85	0	0	44
Zaire	5	15	15	35	30	0	0	5
Zambia	52	133	0	185	65	0	65	55
Zimbabwe	196	550	0	746	150	15	375	206
World Total	41,672	88,526	26,479	156,677	91,954	(412)	26,464	38,671

* Loss for countries outside of the United States reflects cotton lost or destroyed while in the marketing channel. For the United States, loss reflects the difference between stocks as reported by the Bureau of the Census and implicit stocks based on supply plus total use. A negative "loss" is a positive number.

Source: USDA/FAS

Feb-2002

Table 6 - A
Cotton Production, Supply and Distribution by Country
MY 2000/01
(1,000 Metric Tons)

	<u>Beg. Stocks</u>	<u>Prod.</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Dom. Use</u>	<u>Loss *</u>	<u>Exports</u>	<u>Ending Stocks</u>
Afghanistan	3	19	0	21	15	0	3	3
Albania	12	0	7	19	8	0	0	12
Algeria	3	0	22	25	22	0	0	3
Angola	2	4	0	6	3	0	1	2
Argentina	82	160	2	244	76	2	95	71
Armenia; Republic of	0	0	0	1	0	0	0	0
Australia	503	806	0	1,308	38	(36)	850	456
Austria	8	0	33	41	33	0	0	8
Azerbaijan; Republic of	16	32	0	47	2	0	32	14
Bangladesh	19	7	185	211	191	0	0	20
Belarus	3	0	17	21	17	0	0	3
Belgium-Luxembourg	5	0	68	73	41	0	27	5
Benin	43	131	0	173	2	0	136	35
Bolivia	4	4	1	9	3	0	2	4
Brazil	336	893	131	1,360	947	0	69	344
Bulgaria	4	7	15	26	22	0	0	4
Burkina	21	114	0	135	1	0	113	21
Burma	12	59	0	71	47	0	10	14
Cambodia	0	0	1	1	1	0	0	0
Cameroon	19	94	0	112	10	0	81	22
Canada	5	0	82	87	82	0	0	5
Central African Republic	2	9	0	11	1	0	8	2
Chad	16	65	0	81	3	0	65	13
Chile	5	0	16	21	16	0	0	5
China; Peoples Republic of	3,257	4,420	50	7,727	5,117	0	97	2,513
Colombia	24	30	60	113	87	1	0	25
Costa Rica	2	0	2	4	3	0	0	1
Cote d'Ivoire	44	125	0	169	20	0	109	41
Cuba	2	0	9	11	10	0	0	1
Cyprus	0	0	0	1	0	0	0	0
Czech Republic	14	0	52	67	47	1	5	13
Denmark	1	0	3	4	3	0	0	1
Dominican Republic	0	1	3	4	4	0	0	0
Ecuador	8	4	22	34	26	0	0	8
Egypt	100	200	28	328	163	5	82	78
El Salvador	7	0	28	36	28	0	0	7
Estonia	3	0	30	33	26	0	4	3
Ethiopia	5	15	4	24	20	0	0	5
France	22	0	96	118	93	2	7	16
Germany	22	0	153	175	131	0	18	26
Ghana	4	15	1	20	13	0	3	4
Greece	147	443	4	595	155	11	283	146
Guatemala	7	1	26	34	27	0	0	7
Guinea	1	8	0	9	0	0	8	1
Haiti	2	1	1	4	2	0	0	2
Honduras	1	2	1	4	3	0	0	1
Hong Kong	29	0	113	142	112	0	7	23
Hungary	5	0	15	20	15	0	0	5
India	1,070	2,373	337	3,780	2,950	0	11	819
Indonesia	52	7	577	636	523	11	3	100
Iran	34	160	0	194	136	0	16	42
Iraq	6	9	13	28	22	0	0	6
Ireland	1	0	1	2	2	0	0	0
Israel	12	16	1	30	1	0	22	7
Italy	35	0	296	331	290	2	7	33
Japan	57	0	248	305	250	0	0	54
Kazakhstan; Republic of	19	87	0	106	4	0	76	26
Kenya	9	4	8	21	11	0	2	8
Korea; Democratic Peoples Rep.	10	5	17	15	15	0	0	2
Korea; Republic of	94	0	309	403	316	0	3	84
Kyrgyzstan; Republic of	4	28	0	32	3	0	25	4

Table 6 - A
Cotton Production, Supply and Distribution by Country
MY 2000/01
(1,000 Metric Tons)

	<u>Beg. Stocks</u>	<u>Prod.</u>	<u>Imports</u>	<u>Total Supply</u>	<u>Dom. Use</u>	<u>Loss *</u>	<u>Exports</u>	<u>Ending Stocks</u>
Latvia	3	0	22	25	3	0	19	3
Lebanon	1	0	2	3	2	0	0	1
Lithuania	2	0	22	24	11	0	11	2
Madagascar	3	13	0	16	13	0	0	3
Malawi	3	9	0	12	2	0	7	3
Malaysia	16	0	74	90	72	0	0	18
Mali	54	105	0	158	3	0	125	30
Mexico	106	79	406	591	457	5	17	111
Moldova; Republic of	2	0	2	4	2	0	0	2
Morocco	6	0	46	52	46	0	0	7
Mozambique	8	16	1	25	2	0	17	5
Netherlands	1	0	5	5	4	0	0	1
Nicaragua	0	2	0	3	0	0	2	0
Niger	1	1	0	2	1	0	0	1
Nigeria	31	87	15	134	71	0	29	34
Norway	2	0	3	5	3	0	0	2
Pakistan	587	1,785	98	2,470	1,764	5	125	576
Panama	0	0	1	1	1	0	0	0
Paraguay	12	98	0	110	10	0	87	13
Peru	20	40	34	94	70	0	8	17
Philippines	20	0	49	69	50	0	0	19
Poland	5	0	55	60	54	0	0	5
Portugal	33	0	135	168	136	0	0	32
Romania	16	0	23	39	26	0	0	12
Russian Federation	37	0	359	397	348	0	0	48
Senegal	2	9	0	11	4	0	4	2
Singapore	2	0	12	14	0	0	12	2
Slovakia	6	0	14	20	13	0	2	5
Somalia	0	2	1	3	3	0	0	0
South Africa; Republic of	18	34	38	89	71	0	4	14
Spain	45	92	31	168	110	0	29	29
Sri Lanka	3	1	24	29	25	0	0	3
Sudan	13	74	0	87	10	0	60	18
Sweden	1	0	5	5	4	0	0	1
Switzerland	5	0	27	32	25	0	0	6
Syria	90	365	0	455	120	0	229	106
Taiwan	75	0	226	302	250	0	0	51
Tajikistan; Republic of	17	106	0	122	22	0	85	16
Tanzania; United Republic of	15	54	0	69	11	0	33	26
Thailand	100	7	345	452	354	10	0	88
Togo	19	49	0	68	3	0	47	18
Tunisia	2	2	24	28	24	0	0	4
Turkey	180	784	381	1,345	1,110	0	25	209
Turkmenistan	140	191	0	331	76	0	147	108
Uganda	6	19	0	25	2	0	16	6
Ukraine	14	0	33	47	11	0	22	14
United Kingdom	5	0	21	26	21	0	1	4
United States	854	3,742	3	4,599	1,934	(114)	1,472	1,307
Uruguay	1	0	2	3	2	0	0	1
Uzbekistan; Republic of	182	958	1	1,142	239	0	740	162
Venezuela	4	11	35	50	44	0	1	5
Vietnam	16	9	87	113	94	0	0	19
Yemen	1	14	0	15	5	0	9	1
Yugoslavia	12	0	16	28	19	0	0	10
Zaire	1	3	3	8	7	0	0	1
Zambia	11	29	0	40	14	0	14	12
Zimbabwe	43	120	0	162	33	3	82	45
World Total	9,073	19,274	5,765	34,113	20,021	(90)	5,762	8,420

* Loss for countries outside of the United States reflects cotton lost or destroyed while in the marketing channel. For the United States, loss reflects the difference between stocks as reported by the Bureau of the Census and implicit stocks based on supply plus total use. A negative "loss" is a positive number.

Source: USDA/FAS

Feb-2002

Table 7: U.S. Export Sales Summary

Monthly Export Sales for 4-Week Period					
Dec 28 - Jan 31 (1,000 Running Bales)					
Region/Country	Pima	All Upland	-----Upland-----		
			>1-1/16"	1" to 1-1/16"	< 1"
AFRICA	0.0	0.0	0.0	0.0	0.0
CHINA	0.0	0.4	0.4	0.0	0.0
EASTERN EUROPE	0.0	0.0	0.0	0.0	0.0
EUROPEAN UNION	1.1	11.2	10.3	0.8	0.1
FORMER SOVIET UNION	0.0	0.5	0.5	0.0	0.0
INDIA	0.8	39.3	21.7	16.2	1.3
JAPAN	5.2	13.5	8.6	3.4	1.5
KOR REP	0.2	14.2	4.8	9.5	0.0
OTHER ASIA AND OCEANIA	8.6	208.3	178.7	29.6	0.0
OTHER WESTERN EUROPE	-2.8	216.5	92.2	120.6	3.7
TAIWAN	1.4	90.0	36.0	52.2	1.8
UNKNOWN	-0.2	-12.0	-0.6	-12.4	1.0
WESTERN HEMISPHERE	1.6	161.1	132.4	28.4	0.3
Total	15.9	743.0	485.0	248.3	9.7
Weekly Ave.	3.2	148.6	97.0	49.7	1.9
MY2000/2001 (Dec 29 - Jan 25)					
Total Net Sales	15.0	400.1	234.5	144.4	21.3
Weekly Ave.	3.8	100.0	58.6	36.1	5.3
Note: Totals may not add due to rounding.					
Source: USDA/FAS					
<i>Feb-02</i>					

Marketing Year Totals to Date		
	Current Year through Jan 31	Last MY through Jan 31
Accumulated Exports	4,772	2,378
Outstanding Sales	4,626	2,514
Commitments	9,398	4,893
Weekly Export Ave	173	116
Note: Totals may not add due to rounding.		
Source: USDA/FAS		
<i>Feb-02</i>		

Table 8**Northern European Cotton Price Quotations and USDA's Adjusted World Price (in cents per pound)**

Date	Cotlook A-Index	Memphis Territory	Memphis - A-Index	Lowest A-Index Quote	Adjusted World Price
Yearly Average					
1994/1995	91.08	94.05	2.97	81.06	76.12
1995/1996	85.52	93.02	7.50	81.95	71.14
1996/1997	78.60	82.81	4.21	74.89	64.12
1997/1998	72.15	78.14	5.99	66.91	58.24
1998/1999	58.94	74.20	15.26	57.81	44.64
1999/2000	52.85	66.29	13.45	49.35	38.91
2000/2001	57.34	62.61	5.27	54.79	44.00
2001/2002	41.05	44.87	3.81	40.45	27.11
Monthly Average					
December 2000	66.00	69.79	3.79	65.44	52.04
January 2001	64.22	69.59	5.37	62.74	50.62
February 2001	60.42	67.53	7.11	59.29	47.51
March 2001	54.56	61.01	6.45	53.17	44.14
April 2001	51.16	55.26	4.11	48.24	37.61
May 2001	49.83	52.83	2.99	49.25	36.65
June 2001	47.46	51.37	3.91	45.86	33.94
July 2001	45.57	50.66	5.09	43.59	31.55
August 2001	43.31	51.17	7.86	42.52	29.50
September 2001	41.26	46.26	5.00	40.67	27.33
October 2001	37.22	40.35	3.13	36.03	23.74
November 2001	38.04	42.45	4.42	36.86	23.29
December 2001	42.87	44.12	1.25	42.63	28.79
January 2002	43.42	44.74	1.32	43.18	29.28
February 2002	43.42	45.05	1.63	42.65	29.30
Weekly Average					
30-Aug-01	42.50	49.75	7.25	42.00	28.48
06-Sep-01	42.44	49.20	6.76	41.90	28.40
13-Sep-01	41.62	46.65	5.03	41.00	27.55
20-Sep-01	41.12	45.55	4.43	40.50	27.06
27-Sep-01	40.36	44.75	4.39	39.80	26.29
04-Oct-01	39.76	42.90	3.14	39.15	25.69
11-Oct-01	38.33	41.25	2.92	37.50	24.26
18-Oct-01	37.04	40.65	3.61	35.95	22.97
25-Oct-01	36.12	39.20	3.08	34.45	22.05
01-Nov-01	34.97	38.15	3.18	33.25	20.90
08-Nov-01	35.36	39.85	4.49	33.85	21.29
15-Nov-01	37.15	42.90	5.75	35.80	23.08
22-Nov-01	39.03	43.45	4.42	37.90	24.96
01-Dec-01	40.69	44.04	3.35	40.00	26.22
06-Dec-01	42.70	44.75	2.05	42.00	28.63
13-Dec-01	42.86	44.10	1.24	42.50	28.79
20-Dec-01	42.88	44.00	1.12	42.90	28.81
27-Dec-01	43.00	43.75	0.75	43.00	28.93
03-Jan-02	43.00	43.63	0.63	43.00	28.93
10-Jan-02	43.19	45.00	1.81	43.10	29.12
17-Jan-02	43.51	45.15	1.64	43.25	29.44
24-Jan-02	43.72	45.00	1.28	43.25	29.63
31-Jan-02	43.41	44.25	0.84	42.70	29.30
07-Feb-02	43.42	45.05	1.63	42.65	29.30

1 The A-Index is the average of the five lowest quotes of the following descriptions (all 1-3/32"): Memphis Terr.; Calif. Ariz; Mexico; Central America; Paraguayan; Turkish; Uzbeki; Pakistani 1503; Indian H-4; Chinese Type 329; West African; Tanzanian; Greek; Syrian; and Australian.

2 Reflects incorporation of forward shipment quotations but does not include the Secretary's discretionary adjustments.

Averages for August 1998 and forward reflect 1998/99 quotations; others are 1997/98 quotations.

SOURCE: Cotlook, Ltd. United Kingdom

Table 9
World Cotton Production, Yield, Supply and Utilization
(in Thousand 480-Lb. Bales, MY1961/62 to 2001/02)

Marketing Year	1,000 Hectares	Yield Kg/HA	Beginning Stocks	Production	Imports ¹	Total Supply	Consumption	Loss	Exports ¹	Ending Stocks
1960/1961	32,120	305	19,561	45,067	17,314	81,943	45,930	(295)	17,137	18,875
1961/1962	32,413	299	18,875	44,468	15,986	79,329	44,607	(193)	15,635	19,087
1962/1963	31,780	322	19,087	46,959	16,472	82,519	43,677	(309)	15,918	22,923
1963/1964	32,882	336	22,923	50,762	17,790	91,476	47,598	(184)	17,923	25,954
1964/1965	33,551	349	25,954	53,771	17,370	97,096	51,226	0	16,856	29,014
1965/1966	33,326	372	29,014	56,887	17,133	103,034	53,568	(260)	16,959	32,507
1966/1967	31,210	365	32,507	52,273	18,009	102,789	56,054	15	18,238	28,497
1967/1968	30,964	362	28,497	51,525	17,370	97,392	56,184	(9)	17,513	23,694
1968/1969	31,921	388	23,694	56,873	16,935	97,503	56,404	35	17,006	24,092
1969/1970	32,487	367	24,092	54,700	17,698	96,491	55,876	(95)	17,712	22,902
1970/1971	31,801	377	22,902	55,073	24,612	102,588	57,151	37	23,542	21,894
1971/1972	33,043	390	21,894	59,115	24,669	105,679	58,383	1	24,830	22,465
1972/1973	33,538	401	22,465	61,777	27,377	111,620	59,388	(109)	27,723	24,509
1973/1974	32,849	415	24,509	62,639	26,744	113,893	60,343	63	26,182	27,368
1974/1975	33,530	413	27,368	63,657	23,824	114,849	57,118	111	24,203	33,528
1975/1976	29,889	393	33,528	53,943	26,286	113,757	61,676	145	25,896	26,184
1976/1977	30,568	401	26,184	56,367	24,931	107,483	60,365	138	24,553	22,564
1977/1978	33,568	414	22,564	63,864	27,120	113,549	61,387	308	26,328	25,833
1978/1979	32,901	395	25,833	59,655	27,129	112,618	63,243	(76)	27,123	22,251
1979/1980	32,211	443	22,251	65,473	30,507	118,231	65,811	168	30,550	21,870
1980/1981	32,272	428	21,870	63,490	27,253	112,614	65,075	119	26,226	21,312
1981/1982	32,972	453	21,312	68,672	25,698	115,683	63,508	245	25,876	26,298
1982/1983	31,381	462	26,298	66,620	26,071	118,990	67,234	302	25,648	26,107
1983/1984	30,920	463	26,107	65,746	27,059	118,913	69,202	496	25,276	24,434
1984/1985	33,723	572	24,434	88,654	27,629	140,718	71,146	474	27,224	42,348
1985/1986	31,582	553	42,348	80,283	28,982	151,613	75,534	267	28,049	48,030
1986/1987	29,358	523	48,030	70,577	33,094	151,701	82,350	200	33,350	36,002
1987/1988	30,876	571	36,002	81,027	30,530	147,559	84,666	571	29,987	32,907
1988/1989	33,766	544	32,907	84,331	33,583	150,820	85,892	710	33,502	31,427
1989/1990	31,556	550	31,427	79,681	32,714	143,822	87,117	252	31,356	25,349
1990/1991	33,159	572	25,349	87,082	30,609	143,040	85,661	179	29,581	27,798
1991/1992	34,805	599	27,799	95,818	29,043	152,659	86,803	703	28,247	37,610
1992/1993	32,656	551	37,610	82,585	26,991	147,186	86,810	677	25,614	34,762
1993/1994	30,734	546	34,762	77,123	27,758	139,643	85,995	463	26,848	26,800
1994/1995	32,200	581	26,800	85,937	30,532	143,268	84,896	139	28,485	29,888
1995/1996	35,958	564	29,888	93,124	27,295	150,306	86,073	36	27,560	36,673
1996/1997	33,842	577	36,673	89,660	28,843	155,175	88,153	95	26,862	40,160
1997/1998	33,772	592	40,160	91,757	26,166	158,083	87,452	198	26,737	43,894
1998/1999	32,953	561	43,894	84,981	24,913	153,788	84,917	(326)	23,701	45,170
1999/2000	32,338	588	45,170	87,349	28,490	161,008	92,047	199	27,289	41,673
2000/2001	31,952	603	41,673	88,528	26,479	156,680	91,544	(412)	26,464	38,672
2001/2002	33,979	621	38,672	96,872	29,087	164,630	91,803	101	28,893	43,935

¹Begining with 1970/01, world import and export totals were expanded to include trade among the 12 countries of the former Soviet Union and 3 Baltic States.

Source: USDA/FAS

Feb-02

Table 10
United States Cotton Production, Yield, Supply and Utilization
(in Thousand 480-Lb. Bales, MY1961/62 to 2001/02)

Marketing Year	1,000 Hectares	Yield Kg/HA	Beginning Stocks	Production	Imports ¹	Total Supply	Consumption	Loss	Exports ¹	Ending Stocks
1960/1961	6,195	500	7,501	14,237	129	21,867	7,954	(399)	6,857	7,056
1961/1962	6,327	492	7,056	14,283	153	21,492	8,737	(280)	5,056	7,699
1962/1963	6,301	512	7,699	14,827	137	22,663	8,098	(386)	3,429	11,136
1963/1964	5,752	579	11,136	15,294	135	26,565	8,439	(257)	5,775	12,351
1964/1965	5,689	580	12,351	15,144	118	27,614	9,169	(92)	4,195	14,249
1965/1966	5,510	591	14,249	14,951	118	29,319	9,255	(341)	3,035	17,028
1966/1967	3,866	538	17,028	9,555	105	26,688	9,512	(62)	4,832	12,344
1967/1968	3,236	501	12,344	7,443	149	19,936	8,991	(86)	4,361	6,584
1968/1969	4,112	579	6,584	10,925	68	17,577	8,208	(124)	2,825	6,544
1969/1970	4,474	486	6,544	9,990	52	16,586	7,865	(249)	2,878	5,843
1970/1971	4,514	492	5,843	10,192	37	16,072	7,972	(232)	3,897	4,203
1971/1972	4,643	491	4,203	10,477	72	14,752	8,109	(150)	3,385	3,258
1972/1973	5,255	568	3,258	13,704	34	16,996	7,464	(305)	5,311	4,221
1973/1974	4,844	583	4,221	12,974	48	17,243	7,312	(160)	6,123	3,808
1974/1975	5,086	494	3,808	11,540	34	15,382	5,748	(112)	3,926	5,708
1975/1976	3,560	508	5,708	8,302	92	14,102	7,110	(140)	3,311	3,681
1976/1977	4,417	522	3,681	10,581	38	14,300	6,588	(86)	4,784	2,928
1977/1978	5,372	583	2,928	14,389	5	17,322	6,491	8	5,484	5,347
1978/1979	5,018	471	5,347	10,856	4	16,207	6,069	(283)	6,180	3,958
1979/1980	5,193	613	3,958	14,629	5	18,592	6,363	(143)	9,229	3,000
1980/1981	5,348	453	3,000	11,122	28	14,150	5,556	(335)	5,926	2,668
1981/1982	5,601	608	2,668	15,646	26	18,340	5,141	(123)	6,567	6,632
1982/1983	3,939	661	6,632	11,963	20	18,615	5,471	(42)	5,207	7,937
1983/1984	2,973	569	7,937	7,771	12	15,720	6,159	238	6,786	2,775
1984/1985	4,200	673	2,775	12,982	24	15,781	5,464	(74)	6,215	4,102
1985/1986	4,140	706	4,102	13,432	33	17,567	6,259	(154)	1,960	9,348
1986/1987	3,427	618	9,348	9,731	3	19,082	7,372	(80)	6,684	5,026
1987/1988	4,059	792	5,026	14,760	2	19,788	7,435	(182)	6,582	5,771
1988/1989	4,835	694	5,771	15,411	5	21,187	7,947	165	6,148	7,092
1989/1990	3,860	688	7,092	12,196	2	19,290	8,596	(163)	7,694	3,000
1990/1991	4,748	711	3,000	15,505	4	18,509	8,372	(285)	7,793	2,344
1991/1992	5,245	731	2,344	17,614	13	19,971	9,621	8	6,646	3,704
1992/1993	4,501	785	3,704	16,218	1	19,923	10,060	(190)	5,201	4,662
1993/1994	5,173	679	4,662	16,134	6	20,802	10,410	(8)	6,862	3,530
1994/1995	5,391	794	3,530	19,662	20	23,212	11,160	(38)	9,402	2,650
1995/1996	6,478	602	2,650	17,900	408	20,958	10,674	27	7,675	2,609
1996/1997	5,216	791	2,609	18,942	403	21,954	11,118	(8)	6,865	3,971
1997/1998	5,425	754	3,971	18,793	13	22,777	11,390	41	7,500	3,887
1998/1999	4,324	701	3,887	13,918	443	18,248	9,965	(436)	4,344	3,939
1999/2000	5,433	680	3,939	16,968	97	21,004	10,332	91	6,750	3,922
2000/2001	5,282	708	3,922	17,188	15	21,125	8,360	(522)	6,763	6,002
2001/2002	5,589	782	6,002	20,084	10	26,096	7,296	(4)	10,000	8,800

¹ Beginning with 1970/01, world import and export totals were expanded to include trade among the 12 countries of the former Soviet Union and 3 Baltic States.

Source: USDA/FAS

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Table 11
Foreign Cotton Production, Yield, Supply and Utilization
(in Thousand 480-Lb. Bales, MY1961/62 to 2001/02)

Marketing Year	1,000 Hectares	Yield Kg/HA	Beginning Stocks	Production	Imports ¹	Total Supply	Consumption	Loss	Exports ¹	Ending Stocks
1960/1961	25,924	259	12,060	30,830	17,185	60,075	37,976	104	10,280	11,819
1961/1962	26,086	252	11,819	30,185	15,833	57,837	35,870	87	10,579	11,388
1962/1963	25,479	275	11,388	32,132	16,335	59,855	35,579	77	12,489	11,787
1963/1964	27,130	285	11,787	35,468	17,655	64,910	39,159	73	12,148	13,603
1964/1965	27,862	302	13,603	38,627	17,252	69,482	42,057	92	12,661	14,764
1965/1966	27,816	328	14,764	41,936	17,015	73,715	44,313	81	13,924	15,478
1966/1967	27,344	340	15,478	42,718	17,904	76,100	46,542	77	13,406	16,152
1967/1968	27,728	346	16,152	44,082	17,221	77,455	47,193	77	13,152	17,110
1968/1969	27,810	360	17,110	45,948	16,867	79,925	48,196	159	14,181	17,548
1969/1970	28,013	347	17,548	44,710	17,646	79,904	48,011	154	14,834	17,059
1970/1971	27,286	358	17,059	44,881	24,575	86,516	49,179	269	19,645	17,691
1971/1972	28,400	373	17,691	48,638	24,597	90,927	50,274	151	21,445	19,207
1972/1973	28,283	370	19,207	48,073	27,343	94,624	51,924	196	22,411	20,288
1973/1974	28,005	386	20,288	49,665	26,696	96,650	53,031	223	20,059	23,559
1974/1975	28,444	399	23,559	52,117	23,790	99,467	51,370	223	20,277	27,820
1975/1976	26,329	377	27,820	45,641	26,194	99,655	54,566	285	22,585	22,503
1976/1977	26,151	381	22,503	45,786	24,893	93,183	53,777	224	19,769	19,636
1977/1978	28,196	382	19,636	49,475	27,115	96,227	54,896	300	20,844	20,486
1978/1979	27,883	381	20,486	48,799	27,125	96,411	57,174	207	20,943	18,293
1979/1980	27,018	410	18,293	50,844	30,502	99,639	59,448	311	21,320	18,870
1980/1981	26,924	423	18,870	52,368	27,225	98,464	59,519	454	20,300	18,644
1981/1982	27,371	422	18,644	53,026	25,672	97,343	58,367	368	19,309	19,666
1982/1983	27,442	434	19,666	54,657	26,051	100,375	61,763	344	20,441	18,170
1983/1984	27,947	452	18,170	57,975	27,047	103,193	63,043	258	18,490	21,659
1984/1985	29,523	558	21,659	75,671	27,606	124,936	65,682	548	21,008	38,246
1985/1986	27,442	530	38,246	66,851	28,949	134,045	69,275	421	26,088	38,682
1986/1987	25,931	511	38,682	60,846	33,091	132,618	74,977	280	26,666	30,976
1987/1988	26,817	538	30,976	66,267	30,528	127,770	77,230	753	23,404	27,135
1988/1989	28,931	519	27,135	68,919	33,578	129,632	77,944	545	27,354	24,334
1989/1990	27,696	531	24,334	67,485	32,712	124,531	78,520	415	23,661	22,349
1990/1991	28,411	549	22,349	71,576	30,605	124,530	77,288	464	21,787	25,454
1991/1992	29,560	576	25,454	78,203	29,030	132,687	77,181	695	21,600	33,906
1992/1993	28,155	513	33,906	66,366	26,990	127,262	76,749	867	20,413	30,100
1993/1994	25,561	520	30,100	60,989	27,752	118,840	75,584	471	19,986	23,269
1994/1995	26,809	538	23,269	66,274	30,512	120,055	73,735	177	19,082	27,237
1995/1996	29,480	556	27,237	75,223	26,887	129,347	75,398	9	19,885	34,064
1996/1997	28,626	538	34,064	70,717	28,440	133,220	77,034	103	19,997	36,189
1997/1998	28,347	560	36,189	72,963	26,153	135,305	76,061	157	19,237	40,007
1998/1999	28,629	540	40,007	71,062	24,470	135,539	74,951	110	19,357	41,231
1999/2000	26,905	570	41,231	70,380	28,393	140,004	81,714	108	20,538	37,751
2000/2001	26,670	582	37,751	71,339	26,464	135,554	83,184	110	19,701	32,670
2001/2002	28,390	589	32,670	76,787	29,077	138,534	84,507	105	18,892	35,135

¹ Beginning with 1970/01, world import and export totals were expanded to include trade among the 12 countries of the former Soviet Union and 3 Baltic States.

Source: USDA/FAS

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Table 12
New Independent States (NIS) Supply and Demand
Marketing Years 1991/92 - 2001/02

MY	Beginning Stocks	Production	Imports		Exports		Consumption	Ending Stocks
			Internal ¹	External ²	Internal ¹	External ²		
1,000 480 Lb. Bales								
1991/92	3,414	11,065	5,450	50	5,450	3,300	7,600	3,629
1992/93	3,629	9,146	3,535	20	3,535	5,545	4,538	2,712
1993/94	2,712	9,378	3,535	10	3,535	6,012	3,925	2,163
1994/95	2,163	8,778	2,969	20	2,969	5,974	2,865	2,122
1995/96	2,122	8,260	1,820	45	1,820	5,048	2,910	2,469
1996/97	2,469	6,588	1,550	45	1,550	4,750	2,628	1,724
1997/98	1,724	7,108	1,750	80	1,750	4,340	2,745	1,827
1998/99	1,827	6,600	1,418	30	1,418	4,246	2,461	1,750
1999/2000	1,750	7,300	2,156	30	2,156	3,869	3,175	2,036
2000/01 /3	2,036	6,435	2,206	30	2,206	3,124	3,520	1,857
2001/02 /4	1,857	7,185	2,256	30	2,256	3,004	3,800	2,268

1/ Reflects only trade among the 12 countries of the former Soviet Union and three Baltic States.

2/ Reflects NIS trade with external trading partners.

3/ Estimate.

4/ Projection.

Notes:

A: Adding internal and external trade will provide a total trade figure.

B: Ending stocks may include any loss that has occurred.

C: The NIS includes: Armenia, Azerbaijan, Belarus, Estonia, Georgia, Kazakhstan, Kyrgyzstan, Latvia, Lithuania, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan.

Source: USDA/FAS/COTS

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